

Notice of Shanghai Municipal Bureau of Local Taxes on the Renewal of Relevant Local Income Tax Preferential Policies for Some Foreign-funded Enterprises in Shanghai Until the End of 2007

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The taxation bureaus of all districts and counties, all fiscal and taxation branch bureaus:

In order to continue giving scope to the advantages of Hongqiao, Minhang and Caohejing Economic and Technological Zones as well as those of Pudong New Area, encourage the development of the product export enterprises and technologically advanced enterprises in Shanghai, it is decided upon deliberation that the following foreign-funded enterprises may continue the enjoyment of the existing preferential policies of this Municipality on local income taxes until the end of 2007:

1. productive foreign-funded enterprises established within Hongqiao, Minhang or Caohejing Economic and Technological Development Zone;
2. foreign-funded enterprises established within Pudong New Area; and
3. product export enterprises and technologically advanced foreign-funded enterprises established within Shanghai.

Shanghai Municipal Bureau of Local Taxes
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