

Order of China Securities Regulatory Commission
(No.56)

The Decision on Amending Article 63 of the Administrative Measures for the Takeover of Listed Companies, which was deliberated and adopted at the 229th chairman's executive meeting of China Securities Regulatory Commission on April 29th, 2008, is hereby promulgated, and shall come into force on the date of promulgation.

Chairman of China Securities Regulatory Commission: Shang Fulin

August 27, 2008

Decision on Amending Article 63 of the Administrative Measures for the Takeover of Listed Companies

I. Paragraph 2 of Article 63 shall be amended as: "For an exemption application filed in accordance with item 1, 3 or 7 of the preceding paragraph, if the CSRC fails to put forward any objection within 10 workdays upon receipt of the qualified application documents, the investor concerned can apply to the stock exchange and the securities depository and clearing institution for going through the formalities for share transfer and transfer registration. Under item 2 of the preceding paragraph, the investor concerned shall, within three days after increasing its shares, make an announcement on the increase and file an exemption application with the CSRC, which shall make a decision of approval or disapproval within 10 work days upon receipt of the qualified application documents. If the CSRC does not agree to its filing of application through summary procedures, the investor shall file an application according to Article 62 of these Measures."

This Decision shall come into force on the date of promulgation.

The Administrative Measures for the Takeover of Listed Companies shall be amended according to this Decision and then be promulgated anew.